

Standard Variable Loan

Get the right home loan advice on a Variable Rate Home Loan that's perfect for you.

Buying your new home is much smoother sailing with personalised advice and a home loan tailored to your needs from Mortgageport. Always speak to the same person - your dedicated loans consultant - who gets to know you and stays with you all the way to guide you through your next property purchase.

- We genuinely listen and carefully assess your situation so we can match the best Variable Rate Home Loan to your needs, at the most competitive rates
- Our in-house loan approval ensures faster turn-around times to have you ready quickly to make an offer on your new home
- Your dedicated Mortgageport Loans Consultant knows the property market, and gets to know you too, making the whole process of organizing your home loan so much easier and more efficient
- Minimise the size of your deposit with a Loan-to-Value Ratio (LVR) giving you borrowing capacity up to 90%
- As a lender it's our responsibility to support you throughout the life of your Home Loan; if a better home loan product comes up we'll be sure to let you know



If you're after the best Variable Rate Home Loan to buy your new home, contact Mortgageport and talk to a Home Loans Consultant.

Enquire now

Standard Variable Loan

Your home loan, your way

- Enjoy the best rates on a Variable Rate Home Loan that we customise to your personal needs
- Stay in control of finances with a simplified monthly statement that tracks your loan balance and all transactions
- Access money when you need it through ATMs, online banking or in person
- Minimise loan costs with no establishment fee - put extra money towards furniture and fittings in your brand new home

- The flexibility of principal + interest or interest only up to 10 years, and up to 4 separate loan splits

> How much will my repayments be?

Work out your mortgage repayments on varying loan amounts using our [Loan Repayment Calculator](#)

> How much can I borrow?

Find out how much you can borrow on your first home loan with our [Borrowing Power Calculator](#)

> Top 10 Investment Property Tips

Find out everything you need to know to make sure your investment property is in line with your financial goals in our [Top 10 Tips for buying an Investment Property](#)

“Get the right home loan advice and the best home loan for your needs with Mortgageport.”

Product Overview

Product name	Variable
Suitable borrowers	This loan is available to PAYG employees, self employed borrowers, full time or part time investors and corporate borrowers, that are permanent residents of Australia
Purpose	Any worthwhile purpose, subject to some exclusions such as the financing of taxation debts, business working capital and non legal purposes
Key benefits	<p>This loan is packed with a range of features and provides the borrower with the flexibility to select options that suit them at the lowest possible price</p> <ul style="list-style-type: none"> • Unlimited transactions via cheque book, ATM/ EFTPOS and online • No establishment fee option • Discounted interest rates for lower loan to value ratios • Loan to value ratio of up to 90% • Up to 4 loan splits at no cost • Interest in advance option, with a discount rate • P&I or interest only up to 10 years

Product Details

Repayment types	Principal and interest or interest only up to 10 years
Interest calculation	Interest is calculated daily and charged monthly
Interest only periods	A maximum of 10 years if the Loan to Value ratio is 85% or less or, a maximum of 5 years for owner occupied loans if the loan to value ratio is over 85%, after the interest only period the loan will revert to a principal and interest loan over the remaining loan term
Interest capitalisation	Is not permitted on this loan.
Repayment frequency	You may choose weekly, fortnightly, twice a month or monthly
Interest rate types	Your choice of a variable rate or a fixed rate for 1, 2, 3, 4 or 5 years or a combination

Repayment Methods

Direct debit	You may choose to have a direct debit established from another bank account
Direct salary credit	Yes, you may elect to have your salary directly credited to your loan account
Other income credits	Yes, you may elect to have other income directly credited to your loan account for example rental income can be directly credited to the loan
BPay credit	Yes, you may elect to BPay funds to your loan account
Additional payments	Yes, you may elect to pay an unlimited amount off your loan
Interest in advance	Yes, you may elect to pay your interest in advance for either 6 or 12 months and receive a discount of 0.10% p.a

Loan Flexibility

Split loans	You may choose up to 4 separate loan splits at no additional cost
Loan switching	You may change loan products. Fees may apply
Switch to fixed rate	Yes, you may switch all or part of your loan to a fixed interest rate at any time. Fees may apply
Loan increases	You may increase your loan at a later date subject to normal credit criteria. Fees may apply
Loan portability	You may substitute the security property subject to approval. Fees may apply
Lump sum payments	You may elect to make a lump sum payment and then reduce your ongoing minimum payment without reducing access to your redraw facility

Loan Transacting

Redraw	Yes, minimum redraw is \$100
Internet access	Yes
Phone access	Yes
ATM/EFTPOS	Yes, you may access additional funds in your loan by using a Direct Card from any NAB and RediATMs without any fees
Direct debits	Yes, you may access additional funds in your loan account using a direct debit
Credit card sweep	Yes, you may access additional funds in your loan account and sweep this to your credit card
Cheque book	Yes, you may access additional funds in your loan account by using a cheque book

Other Details

Statements	Are issued twice per annum
Security	1st Registered Mortgage over acceptable residential property
Minimum loan	\$100,000
Maximum loan	\$2,000,000 per security property * exceptions may be considered
Maximum loan to value ratio	The maximum loan to value ratio is 90%
Mortgage insurance	Applies where the loan to value ratio exceeds 80%
Maximum loan term	30 years
Lender	Advantage Financial Services Pty Limited (Subsidiary of the National Australia Bank Limited)
Trustee	AFSH Nominees Pty Limited
Manager	Mortgageport Management Pty Limited (ACL 386360)

Fees and Charges

No establishment fee	Yes, you have the option to have the loan establishment fees refunded to you at settlement. A higher interest rate will apply
Application fee	\$330.00 additional fees may apply where the security property is worth more than \$1m or where more than one property is used as security
Lenders legal fees	\$330.00, this includes preparation of the loan agreements, mortgage documents and attending settlement
LMI	Lenders Mortgage Insurance premiums apply where the Loan to Value Ratio (LVR) exceeds 80%
Optional account fee	\$120 per annum payable in advance to get 0.10% discount on your interest rate
Early repayment fees	Nil, if you have a variable rate loan, break fees may apply if you have a fixed rate loan
Discharge fees	\$295.00 payable when you close the loan and discharge the security, plus lenders legal fees of approximately \$198.00
Early repayment fees	Nil, if you have a variable rate loan, break fees may apply if you have a fixed interest rate